VOLKSWAGEN

GROUP ITALIA S.P.A.

ENVIRONMENTAL POLICY



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The Volkswagen Group develops, manufactures and sells cars and mobility services worldwide. In this capacity, it is committed to becoming a leader in sustainable mobility and to setting an example on environmental protection.

Volkswagen Group Italia addresses the challenges posed by climate change by committing to be proactive, conscious of the environmental and social impact of its activities, products and services.

Volkswagen Group Italia harnesses the company's global innovation potential to reduce its environmental footprint, dealing with these challenges in every phase of its products' life cycle. Our mobility innovations will help to reduce our environmental impact, while also making a significant contribution to competitiveness and job creation.

Embracing this "Environmental Mission", at Volkswagen Group Italia we promote sustainability strategies and aim to become a leader in compliance, environmental protection and continuous improvement, involving our suppliers as we pursue this objective.

The foundation of our activities is compliance with laws, regulations and voluntary obligations, focusing our initiatives on the following points.

1. Leadership and responsibility

VGI's management is aware of the environmental impact of the company's activities. Through their words and their actions, they will demonstrate their commitment to compliance and will set an example in this regard. Management is responsible for implementing this policy across their business areas and must ensure that all employees are informed and qualified, so that they too can take responsibility for their tasks. VGI's Board of Directors and all of its management place environmental issues on an equal footing with other business factors in the Company's decision-making process.

2. Compliance

At VGI, we comply with legal requirements and are guided by our Company's standards and objectives. Our environmental management and compliance system takes into account the ecological aspects and obligations stemming from our activities and processes. Fraud and environmental negligence are considered a serious breach of compliance rules.

Our activities' consistency with the guidelines of our environmental policy and other corporate guidelines in this area is reviewed annually. The VGI Board of Directors is informed of the results of this review.



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3. Environmental protection

At VGI, we follow a life-cycle approach in order to mitigate environmental risks and to optimise environmentally friendly opportunities, such as integration of renewable energy sources, decarbonisation, sustainable supply chains and efficient use of resources. We apply economically sustainable methods to reduce our environmental impact throughout the life cycle of our operations, products and services. Our efforts are reviewed annually and published in the same way as our key performance indicators.

4. Collaboration with stakeholders, communication and training

As part of our environmental protection policy, at VGI we train and motivate our employees to do their work in an environmentally responsible way.

We guarantee collaboration with suppliers, business partners, authorities and watchdogs, in order to prepare suitable environmental prevention and protection measures.

We are committed to providing transparent and reliable information in our dialogue with stakeholders.

5. Continuous improvement

As part of our commitment to continuous improvement, we implement internationally recognised and third-party verified environmental management systems that integrate environmental requirements into key business processes.

We set performance indicators for environmental policy in all our activities. This allows us to assess our performance and set targets for continuous improvement.

If goals are not met or there are shortcomings in VGI's Environmental Compliance process, we investigate the causes and take corrective actions to prevent the problem and to ensure continued environmental progress.

Based on our mission and the policy on environmental protection, we focus our activities on:

- reducing carbon emissions in the supply chain and in our company car fleet;
- increasing energy efficiency and cutting electricity use in the company's buildings;
- offsetting our residual carbon footprint by joining environmental and reforestation projects.

Verona, 22 September 2021

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Marcus Osegowitsch Managing Director Philippe Bailly Finance Director

Andrea Alessi Volkswagen Brand Director

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Fabrizio Longo Audi Brand Director

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