

VGI ENERGY and ENVIRONMENTAL POLICY

We are responsible.

The Volkswagen Group is clearly committed to complying with the Paris Climate Agreement and to achieving the goal of limiting the average global temperature increase to 1.5°C.

With the Group's Strategy 2030 "**NEW AUTO - Mobility for Generations to Come**", the company assumes responsibility for the environment, safety and society.

We at Volkswagen Group Italia, as part of the Porsche Holding organization, are committed to this goal. Together, we aim to achieve CO₂ neutrality by 2050. Climate protection and environmental preservation concern us all. We are addressing the challenges of climate change and strive to be a benchmark and role model in safeguarding our environment.

THE VGI STRATEGY

Our sustainability strategy is an integral part of the corporate principles of the Porsche Holding strategy "Evolves 2030". It focuses on seven focus areas that integrate environmental, social and governance issues. We are aware of the global responsibility and the impact that our activities and products have on the environment and society. We leverage the innovative strength of PHS, globally connected, to sustainably reduce our ecological footprint.

Our activities

As part of one of the world's largest car distributors, we actively contribute to climate protection with our possibilities. We do this not only by gradually introducing low-emission vehicles and continuously moving towards reducing CO₂ emissions across our product and service portfolio, but also by implementing daily measures to minimize environmental impact.

We are committed to protecting the environment and to continuously reviewing and improving our services and processes with regard to their environmental impact. At the same time, we see the exchange with our employees, customers, business partners and authorities as an opportunity to learn and develop.

We have set ourselves climate goals (base year 2021)

PHS

By 2030:	42% less CO ₂ emissions (Scope 1+2, Mobility and buildings incl. refrigerants) 30% less energy in building consumption Expansion of generated photovoltaic electricity to 31 GWh (by 2028) Phase-out of oil
By 2040:	Phasing out fossil fuels in the construction sector

VGI

By 2030:	42% (*) less CO ₂ emissions (Scope 1+2, Mobility and buildings incl. refrigerants) 25% less energy in building consumption
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(*) Based on BEV sales - PR73

We are focusing on alternative mobility systems: With fully electric and hybrid vehicles from Volkswagen Group brands, we are making the transition to sustainable mobility attractive to our customers.

We charge and store: With products from MOON, we play a leading role in charging and storage infrastructure.

We recycle: We collect metal, hazardous substances, oil and other waste in a centralized and targeted manner, avoiding indiscriminate disposal of residual waste disposal as much as possible. This approach saves valuable raw materials and reduces disposal costs.

We save energy: By 2030, we want to consume 25% less energy in the building sector in VGI, 30% less energy in the PHS Group, paying attention to the energy efficiency of our buildings, our users behavior and in purchasing, among other things.

We build with foresight: sustainability is also the focus in building design. In the future, all new buildings will receive a sustainability certification and minimum criteria will be applied to renovations, within the limits of technical and economic evaluations.

We record, analyse and inform: energy consumption and CO2 emissions, as well as other environmental indicators are regularly recorded, analyzed and communicated to employees.

We are continuously improving: we provide sufficient resources to continuously improve the impact of our products, services and work processes.

We continue our training: All employees and external partners who carry out environmentally relevant activities at our locations receive regular training.

How can I contribute?

Each of us can make an important contribution to climate protection in our everyday working lives:

- If possible, prefer public transport/electric cars on business trips.
- Carpooling with colleagues, e.g. for trade fairs/events.
- Reduce paper consumption - print as little as possible.
- Close the windows when the air conditioning or heating is on. Open them only briefly to refresh the air.
- Turn off the light when you leave the room.
- If possible, switch off the work equipment after work (not in standby mode).
- Separate waste (aluminum, paper, plastic, etc.) to promote its recyclability.

Commitment to the environment

The companies of Porsche Holding Salzburg, and therefore also VGI, are committed to contributing to compliance with applicable laws and obligations in all countries and to the achievement of our ambitious energy and environmental targets. Our Group Policy 17 "Environmental Compliance Management System" helps us to do this.

The companies of Porsche Holding Salzburg, and therefore VGI as well, are committed to complying with applicable laws and obligations in all countries and to achieving our ambitious energy and environmental goals. Our Group Policy No. 17, "Environmental Compliance Management System," supports us in this effort.

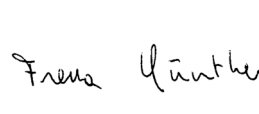
The Management Volkswagen Group Italia S.p.A.

CEO – Christoph Aringer



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CFO – Günther Frena



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